

Contract Name	FEX ICX 62 Iron Ore (AUD) (Argus) – Futures and Options
Description	Quarterly cash settled futures and options based on Iron Ore Fines 62% Fe (ICX) cfr Qingdao, as calculated and published by Argus Media in AUD
Contract Unit	50 metric tonnes of Iron Ore per contract
Currency	AUD
Minimum Price Increment (tick size)	AUD\$0.05 (AUD\$2.50 per contract)
Contract Months	March, June, September, and December for 8 quarters
Contract Code	IO
Contract Type	Cash settled
Trading Hours	Day; 10.00am – 6.30pm Night; 8.30pm – 7.00am
Last Trading Day	3rd Thursday of the Contract Month, or prior day if not a business day in Sydney
Settlement Date	Second business day in Sydney after the Last Trading Day
Expiry Settlement Price	Iron Ore Fines 62% Fe (ICX) cfr Qingdao, as calculated and published by Argus Media in AUD
Option Type	European
Option Strike Price Intervals	Put and Call options, set at intervals of AUD\$5.00, with a minimum of 25 strikes either side of the underlying Reference Price
Option Settlement Process	Options which are "in the money", with respect to Expiry Settlement Price, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are "out of the money", expire automatically

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