

Market Notice

13 November 2023

Title:

Commencement of FEX LGC Monthly Futures contracts.

Attention:

Trading Participants, Data Vendors and ISVs.

For more information please contact:

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Commencement of FEX LGC Monthly Futures

Introduction

The Board of Directors of FEX Global have determined that FEX Large-Scale Generation Certificate (LGC) Monthly Futures contracts will be made available for trading on Monday 11th December 2023 commencing with a January 2024 contract, subject to regulatory non-disallowance.

The FEX LGC Monthly Futures will be Australian Dollar denominated physically deliverable contracts with a contract size of 1000 LGCs as defined in the *Renewable Energy (Electricity) Act 2000*.

Physical delivery at expiry is achieved through normal Clearing House settlement processes including an allocated transfer of certificates between account holders in the Clean Energy Regulator Renewable Energy Certificate (REC) Registry.

Contracts will be available monthly for 12 months and successive Januarys out to 2031.

The FEX LGC Monthly Futures contract will be available for testing in the External Test Environment commencing Monday the 13th November 2023.

Full contract specifications can be found in the FGL Operating Rules v2.7, FGL Procedures v2.7 and the supporting FGL Product Determinations document.

Participant Actions

Trading Participants will be able to test against the FEX LGC Monthly Futures contract in the External Test Environment.

Prior to accepting a first instruction for a deliverable Futures contract from a client, Trading Participants are required to advise each client of the procedures required to effect delivery and the obligations of the client attached to a deliverable Futures contract.

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