



# Exchange Determinations

23 August 2021

## Exchange Determinations

For each FGL Contract that is tradeable, in addition to the terms specified in Part 9 of the FGL Operating Rules, the following general contract terms have been determined by the Exchange:

### Contract: FEX ESPO Asia Oil Futures Contract

Determined Contract Term	Value
FGL Contract Name	FEX ESPO Asia Crude
Contract Code	EC
Instrument Codes	ECMY Where MY reflects the Maturity month and year for quarterly contracts going out 8 quarters
Listing Date	FGL Market Launch Date
Quotation	USD per lot
Minimum Price Increment	\$0.01
Value of Minimum Price Increment	\$10.00
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 18:30 Sydney time Night: 20:30 – 07:00 Sydney time
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	3rd Thursday of the Contract Month, or prior day if not a Business Day in Sydney.
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Settlement Date	Second Business Day in Sydney after the Final Trading Day
Expiry Settlement Price	The midpoint of the Bid and Ask prices of the ESPO blend fob Kozmino as supplied by Argus in writing rounded to three decimal places.
Matching Algorithm	Price/Time
Order Price Movement Limit	5
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	\$5.00 (500 Minimum Price Increments)
No-Bust Price Range	75
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Not available

## Contract: FEX ESPO Asia Oil Option Contract

Determined Contract Term	Value
FGL Contract Name	FEX ESPO Asia Crude Put or Call Option
Contract Code	EC
Instrument Codes	ECMYnnnnnT Where MY reflects the Maturity month and year for quarterly contracts going out 8 quarters, nnnnn reflects the strike price and T reflects the Option type (Put or Call)
Option Strike Price Intervals	Put and Call Options set at intervals of US\$0.50 with a minimum of 25 strikes either side of the underlying Reference Price designated as Call or Put nnnnn for each strike price
Listing Date	FGL Market Launch Date
Quotation	USD per lot
Minimum Price Increment	\$0.01
Value of Minimum Price Increment	\$10.00
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 18:30 Sydney time Night: 20:30 – 07:00 Sydney time
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	3 <sup>rd</sup> Thursday of the Contract Month, or prior day if not a Business Day in Sydney.
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Exercise and Assignment Date	First Business Day in Sydney after the Final Trading Day
Option Pricing Model	Black 76
Matching Algorithm	Price/Time
Order Price Movement Limit	5
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	\$5.00 (500 Minimum Price Increments)
No-Bust Price Range	75
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Not available

## Contract: FEX API5 Coal Futures Contract

Determined Contract Term	Value
FGL Contract Name	FEX API5 Newcastle Coal (AUD)
Contract Code	NC
Instrument Codes	NCMY Where MY reflects the Maturity month and year for quarterly contracts going out 8 quarters
Listing Date	FGL Market Launch Date
Quotation	AUD per lot
Minimum Price Increment	\$0.01
Value of Minimum Price Increment	\$5.00
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 18:30 Sydney time Night: 20:30 – 07:00 Sydney time
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	3 <sup>rd</sup> Friday of the Contract Month, or prior day if not a Business Day in Sydney.
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Settlement Date	Second Business Day in Sydney after the Final Trading Day
Expiry Settlement Price	The value of the Argus-McCloskey API5 Coal Index (fob Newcastle) Weekly as supplied by Argus-McCloskey in writing in AUD on the relevant settlement day. Argus-McCloskey use the RBA published rate to convert USD prices into AUD prices.
Matching Algorithm	Price/Time
Order Price Movement Limit	5
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	\$5.00 (500 Minimum Price Increments)
No-Bust Price Range	75
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Not available

## Contract: FEX API5 Coal Option Contract

Determined Contract Term	Value
FGL Contract Name	FEX API5 Newcastle Coal (AUD) Put or Call Option
Contract Code	NC
Option Strike Price Intervals	Put and Call Options set at intervals of AUD\$1.00 with a minimum of 25 strikes either side of the underlying Reference Price designated as Call or Put nnnnn for each strike price
Instrument Codes	NCMYnnnnnT Where MY reflects the Maturity month and year for quarterly contracts going out 8 quarters, nnnnn reflects the strike price and T reflects the Option type (Put or Call)
Listing Date	FGL Market Launch Date
Quotation	AUD per lot
Minimum Price Increment	\$0.01
Value of Minimum Price Increment	\$5.00
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 18:30 Sydney time Night: 20:30 – 07:00 Sydney time
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	3 <sup>rd</sup> Friday of the Contract Month, or prior day if not a Business Day in Sydney.
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Exercise and Assignment Date	First Business Day in Sydney after the Final Trading Day
Option Pricing Model	Black 76
Matching Algorithm	Price/Time
Order Price Movement Limit	5
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	\$5.00 (500 Minimum Price Increments)
No-Bust Price Range	75
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Not available

## Contract: FEX Base Load Power Quarterly Futures Contract

Determined Contract Term	Value
FGL Contract Name	FEX Base Load Power Quarterly Futures
Contract Code	Bx where x is the relevant state N(NSW), V(Vic), Q(Qld) or S(SA) And Hx for the 4qtr strips for each State
Instrument Codes	BxMY and HxMY Where M reflects the Maturity month (Mar, Jun, Sep and Dec for futures or Dec and Jun for Calendar and Financial strips) and Y represents final digit of year going out 3 years.
Listing Date	FGL Market Launch Date
Quotation	AUD per megawatt hour (A\$/MWh)
Minimum Price Increment	\$0.01/MWh
Value of Minimum Price Increment	\$21.60 per contract for a 2160hr contract \$21.84 per contract for a 2184hr contract \$22.08 per contract for a 2208hr contract
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 16:00 Sydney time Night: none
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	Last Business Day of the Contract Month
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Settlement Date	Fourth Business Day in Sydney after the expiry of the Contract quarter
Expiry Settlement Price	The Expiry Settlement Price is calculated by taking the arithmetic average of the AEMO base load spot electricity prices on a half hourly basis over the Contract Quarter, for the relevant region, rounded to the nearest cent. A provisional Expiry Settlement Price will be declared on the first Business Day after Final Trading Day of the Contract and shall be later confirmed on the third Business Day after Final Trading Day, as provided by AEMO.
Matching Algorithm	Price/Time
Order Price Movement Limit	25
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	BxMY 1000 and HxMY 500
No-Bust Price Range	BxMY 100 and HxMY 50
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Available

## Contract: FEX Peak Load Power Quarterly Futures Contract

Determined Contract Term	Value
FGL Contract Name	FEX Peak Load Power Quarterly Futures
Contract Code	Px where x is the relevant state N(NSW), V(Vic), Q(Qld) or S(SA) And Dx for the 4qtr strips for each State
Instrument Codes	PxMY and DxMY Where M reflects the Maturity month (Mar, Jun, Sep and Dec for futures or Dec and Jun for Calendar and Financial strips) and Y represents final digit of year going out 3 years.
Listing Date	FGL Market Launch Date
Quotation	AUD per megawatt hour (A\$/MWh)
Minimum Price Increment	\$0.01/MWh
Value of Minimum Price Increment	\$8.85 per contract for a 885hr contract \$9.00 per contract for a 900hr contract \$9.15 per contract for a 915hr contract \$9.30 per contract for a 930hr contract \$9.45 per contract for a 945hr contract \$9.60 per contract for a 960hr contract \$9.75 per contract for a 975hr contract \$9.90 per contract for a 990hr contract
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 16:00 Sydney time Night: none
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	Last Business Day of the Contract Month
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Settlement Date	Fourth Business Day in Sydney after the expiry of the Contract quarter
Expiry Settlement Price	The Expiry Settlement Price is calculated by taking the arithmetic average of the AEMO peak load spot electricity prices on a half hourly basis over the Contract Quarter, for the relevant region, rounded to the nearest cent. A provisional Expiry Settlement Price will be declared on the first Business Day after Final Trading Day of the Contract and shall be later confirmed on the third Business Day after Final Trading Day, as provided by AEMO.
Matching Algorithm	Price/Time
Order Price Movement Limit	25
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	PxMY 1500 and DxMY 1000
No-Bust Price Range	PxMY 150 and DxMY 100
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Available

## Contract: FEX \$300 Strike Cap Power Quarterly Futures Contract

Determined Contract Term	Value
FGL Contract Name	FEX \$300 Strike Cap Power Quarterly Futures
Contract Code	Gx where x is the relevant state N(NSW), V(Vic), Q(Qld) or S(SA) And Rx for the 4qtr strips for each State
Instrument Codes	GxMY and RxMY Where M reflects the Maturity month (Mar, Jun, Sep and Dec for futures or Dec and Jun for Calendar and Financial strips) and Y represents final digit of year going out 3 years.
Listing Date	FGL Market Launch Date
Quotation	AUD per megawatt hour (A\$/MWh)
Minimum Price Increment	\$0.01/MWh
Value of Minimum Price Increment	\$21.60 per contract for a 2160hr contract \$21.84 per contract for a 2184hr contract \$22.08 per contract for a 2208hr contract
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 16:00 Sydney time Night: none
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	Last Business Day of the Contract Month
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Settlement Date	Fourth Business Day in Sydney after the expiry of the Contract quarter
Expiry Settlement Price	The Expiry Settlement Price is calculated as $(a - (300 \times b)) / c$ , where: a = the sum of all AEMO base load half hourly spot prices for the region in the Contract Quarter greater than \$300.00 b = the total number of AEMO base load half hour spot prices for the region in the Contract Quarter greater than \$300.00 c = the total number of base load half hour spot prices for the region in the Contract Quarter rounded to the nearest cent. A provisional Expiry Settlement Price will be declared on the first Business Day after Final Trading Day of the Contract and shall be later confirmed on the third Business Day after Final Trading Day, as provided by AEMO.
Matching Algorithm	Price/Time
Order Price Movement Limit	25
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	GxMY 250 and RxMY 125
No-Bust Price Range	GxMY 50 and RxMY 25
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Available



## Contract: FEX \$300 Strike 5MS Cap Power Quarterly Futures Contract

Determined Contract Term	Value
FGL Contract Name	FEX \$300 Strike 5MS Cap Power Quarterly Futures
Contract Code	Fx where x is the relevant state N(NSW), V(Vic), Q(Qld) or S(SA) And Qx for the 4qtr strips for each State
Instrument Codes	FxMY and QxMY Where M reflects the Maturity month (Mar, Jun, Sep and Dec for futures or Dec and Jun for Calendar and Financial strips) and Y represents final digit of year going out 3 years.
Listing Date	FGL Market Launch Date
Quotation	AUD per megawatt hour (A\$/MWh)
Minimum Price Increment	\$0.01/MWh
Value of Minimum Price Increment	\$21.60 per contract for a 2160hr contract \$21.84 per contract for a 2184hr contract \$22.08 per contract for a 2208hr contract
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 16:00 Sydney time Night: none
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	Last Business Day of the Contract Month
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Settlement Date	Fourth Business Day in Sydney after the expiry of the Contract quarter
Expiry Settlement Price	The Expiry Settlement Price is calculated as $(a - (300 \times b)) / c$ , where: a = the sum of all AEMO base load 5 minute spot prices for the region in the Contract Quarter greater than \$300.00 b = the total number of AEMO base load 5 minute spot prices for the region in the Contract Quarter greater than \$300.00 c = the total number of base load 5 minute spot prices for the region in the Contract Quarter rounded to the nearest cent. A provisional Expiry Settlement Price will be declared on the first Business Day after Final Trading Day of the Contract and shall be later confirmed on the third Business Day after Final Trading Day, as provided by AEMO.
Matching Algorithm	Price/Time
Order Price Movement Limit	25
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	FxMY 250 and QxMY 125
No-Bust Price Range	FxMY 50 and RxMY 25
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Available

## Contract: FEX Base Load Power 4qtr Strip Option Contract

Determined Contract Term	Value
FGL Contract Name	FEX Base Load Power 4qtr Strip Put or Call Option
Contract Code	Hx where x is the relevant state N(NSW), V(Vic), Q(Qld) or S(SA)
Option Strike Price Intervals	Put and Call Options set at intervals of \$1.00/MWh with up to 25 strikes either side of the underlying commodity. New option strike prices created as the underlying futures contract price moves.
Instrument Codes	HxMYnnnnnT Where M reflects the Maturity month (Dec and Jun for Calendar and Financial), Y reflects the Year going out 3 years, nnnnn reflects the strike price and T reflects the Option type (Put or Call)
Listing Date	FGL Market Launch Date
Quotation	AUD per megawatt hour (A\$/MWh)
Minimum Price Increment	\$0.01/MWh
Value of Minimum Price Increment	\$87.60 per contract for a 8760hr contract \$87.84 per contract for a 8784hr contract
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 16:00 Sydney time Night: none
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	The Final Trading Day shall be the day 6 weeks prior to the day immediately preceding the commencement of the Contract quarter for the underlying FEX Base load Power 4qtr strip. If this day is not a Business Day or is recognised in NSW, QLD, VIC or SA as a Public Holiday then the following business day will be the Final Trading Day.
Final Trading Time	Options will cease trading at 12:00pm on the Final Trading Day
Exercise and Assignment Date	Final Trading Day
Reference Price for Option Exercise	The previous days Daily Settlement Price of the underlying FEX Base Load Power 4qtr Strip Futures
Option Pricing Model	Black 76
Matching Algorithm	Price/Time
Order Price Movement Limit	25
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	500
No-Bust Price Range	50
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Available

## Contract: FEX Base Load Power Quarterly Option Contract

Determined Contract Term	Value
FGL Contract Name	FEX Base Load Power Quarterly Put or Call Option
Contract Code	Bx where x is the relevant state N(NSW), V(Vic), Q(Qld) or S(SA)
Option Strike Price Intervals	Put and Call Options set at intervals of \$1.00/MWh with up to 25 strikes either side of the underlying commodity. New option strike prices created as the underlying futures contract price moves.
Instrument Codes	BxMYnnnnnT Where M reflects the Maturity month and Y reflects the Year going out 2 years, nnnnn reflects the strike price and T reflects the Option type (Put or Call)
Listing Date	FGL Market Launch Date
Quotation	AUD per megawatt hour (A\$/MWh)
Minimum Price Increment	\$0.01/MWh
Value of Minimum Price Increment	\$21.60 per contract for a 2160hr contract \$21.84 per contract for a 2184hr contract \$22.08 per contract for a 2208hr contract
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 16:00 Sydney time Night: none
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	Final Trading Day of the underlying Contract quarter.
Final Trading Time	Options will cease trading at End of Day Trading Hours on the Final Trading Day
Exercise and Assignment Date	Third Business Day in Sydney after the expiry of the Contract quarter.
Option Pricing Model	Black 76
Matching Algorithm	Price/Time
Order Price Movement Limit	25
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	1000
No-Bust Price Range	100
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Available

## Contract: FEX JCC Asia Crude Futures Contract

Determined Contract Term	Value
FGL Contract Name	FEX JCC Asia Crude Futures
Contract Code	JC
Instrument Codes	JCMY Where MY reflects the Maturity month and year for monthly contracts going out 24 months
Listing Date	FGL Market Launch Date
Quotation	USD per lot
Minimum Price Increment	\$0.01
Value of Minimum Price Increment	\$10.00
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 - 18:30 Sydney time Night: 20:30 - 07:00 Sydney time
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	24 <sup>th</sup> day of the contract month, or prior working day if not a Sydney business day unless otherwise determined by the Exchange.
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Settlement Date	Seventh Business Day in Sydney after the Final Trading Day
Expiry Settlement Price	Argus JCC index as calculated and published by Argus Media in the contract month, which reflects actual fixed data delayed by two months.
Matching Algorithm	Price/Time
Order Price Movement Limit	5
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	\$5.00 (500 Minimum Price Increments)
No-Bust Price Range	75
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Not available

## Contract: FEX JCC Asia Crude Option Contract

Determined Contract Term	Value
FGL Contract Name	FEX JCC Asia Put or Call Option
Contract Code	JC
Instrument Codes	JCMYnnnnnT Where MY reflects the Maturity month and year for monthly contracts going out 12 months, nnnnn reflects the strike price and T reflects the Option type (Put or Call)
Option Strike Price Intervals	Put and Call Options set at intervals of US\$0.50 with a minimum of 25 strikes either side of the underlying Reference Price designated as Call or Put nnnnn for each strike price
Listing Date	FGL Market Launch Date
Quotation	USD per lot
Minimum Price Increment	\$0.01
Value of Minimum Price Increment	\$10.00
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 - 18:30 Sydney time Night: 20:30 - 07:00 Sydney time
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	24 <sup>th</sup> day of the contract month, or prior working day if not a Sydney business day unless otherwise determined by the Exchange.
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Exercise and Assignment Date	Sixth Business Day in Sydney after the Final Trading Day.
Option Pricing Model	Black 76
Matching Algorithm	Price/Time
Order Price Movement Limit	5
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	\$5.00 (500 Minimum Price Increments)
No-Bust Price Range	75
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Not available

## Contract: FEX ICX 62 Iron Ore (AUD) Futures Contract

Determined Contract Term	Value
FGL Contract Name	FEX ICX 62 Iron Ore (AUD) Futures
Contract Code	IO
Instrument Codes	IOMY Where MY reflects the Maturity month and year for quarterly contracts going out 8 quarters
Listing Date	FGL Market Launch Date
Quotation	AUD per lot
Minimum Price Increment	\$0.05
Value of Minimum Price Increment	\$2.50
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 18:30 Sydney time Night: 20:30 – 07:00 Sydney time
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	3 <sup>rd</sup> Thursday of the Contract Month, or prior day if not a Business Day in Sydney.
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Settlement Date	Second Business Day in Sydney after the Final Trading Day
Expiry Settlement Price	Iron Ore Fines 62% Fe (ICX) cfr Qingdao, as calculated and published by Argus Media in AUD. Argus Media use the RBA published rate to convert USD prices into AUD prices.
Matching Algorithm	Price/Time
Order Price Movement Limit	10
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	\$50.00 (1000 Minimum Price Increments)
No-Bust Price Range	75
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Not available

## Contract: FEX ICX 62 Iron Ore (AUD) Options Contract

Determined Contract Term	Value
FGL Contract Name	FEX ICX 62 Iron Ore (AUD) Put or Call Option
Contract Code	IO
Instrument Codes	IOMYnnnnnT Where MY reflects the Maturity month and year for quarterly contracts going out 8 quarters, nnnnn reflects the strike price and T reflects the Option type (Put or Call)
Option Strike Price Intervals	Put and Call Options set at intervals of AUD \$5.00 with a minimum of 25 strikes either side of the underlying Reference Price designated as Call or Put nnnnn for each strike price
Listing Date	FGL Market Launch Date
Quotation	AUD per lot
Minimum Price Increment	\$0.05
Value of Minimum Price Increment	\$2.50
Trading Days	See FGL Trading Calendar
Trading Hours	Day: 10:00 – 18:30 Sydney time Night: 20:30 – 07:00 Sydney time
Pre-Open Period	Pre-Open starts 10 minutes prior to Trading Hours
Netting Period	30 seconds prior to the commencement of Trading Hours
Final Trading Day	3 <sup>rd</sup> Thursday of the Contract Month, or prior day if not a Business Day in Sydney.
Final Trading Time	End of Day Trading Hours on the Final Trading Day
Exercise and Assignment Date	First Business Day in Sydney after the Final Trading Day
Option Pricing Model	Black 76
Matching Algorithm	Price/Time
Order Price Movement Limit	10
Order Price Movement Limit Type	Minimum Price Increments
Daily Price Movement Limit	\$50.00 (1000 Minimum Price Increments)
No-Bust Price Range	75
Position Limit	50% of all Open Contracts
EFP Facility	Available
EFP Volume Threshold	There is no limit defined
Block Trade Facility	Available
Pre Neg Facility	Not available