

Contract Name	FEX LGC Monthly Futures
Description	Monthly deliverable futures based on Large-scale Generation Certificates (LGCs) as defined in the Renewable Energy (Electricity) Act 2000 (Cth)
Contract Code	LG
Contract Type	Physically Delivered Futures Contract
Underlying	LGCs as defined in the Renewable Energy (Electricity) Act 2000 (Cth) and deliverable in the Renewable Energy Certificate (REC) Register as operated by the Office of the Australian Clean Energy Regulator.
Contract Unit	One thousand (1,000) certificates per contract
Contract Currency	AUD
Minimum Price Increments	Prices are quoted in dollars and cents per certificate. The minimum fluctuation is AUD \$0.05 (AUD \$50 per contract)
Tick Size	
Contract Months	Monthly for 12 Calendar months plus Jan for each year until 2031
Trading Hours	Day; 10:00am – 4.00pm
Last Trade Date	Last Trade Date (LTD) is 3 Business Days* prior to the last Business Day* of the month (where “Business Day*” for these purposes shall mean a day which is both an Exchange Business Day and a day on which the Clearing House is open for business)
Delivery Settlement Process	<p>Positions remaining open after trading ceases on the last day of trading (LTD) will go to delivery. Delivery is a T+3 delivery process. Payments occur via the Clearing House (CH). Delivery of LGCs occurs directly between buyer and seller registry accounts.</p> <ol style="list-style-type: none"> 1 LTD – Exchange reconciles positions 2 LTD +1 – CH assigns final positions and provides invoices <ol style="list-style-type: none"> (a) Last Notice of Intents submitted containing registry details, customer name, quantities and firm information (b) CH runs allocation. (c) CH provides firm notification reports to clearing members (d) Seller provides a tax invoice to assigned buyer as required 3 LTD +2 Payment date <ol style="list-style-type: none"> (a) Buyer’s clearing member pays CH funds for delivery. (b) CH confirms receipt of funds. (c) CH notifies sellers that funds are received. 4 LTD +3 Settlement/Delivery Day <ol style="list-style-type: none"> (a) Seller transfers LGC’s to Buyer, via the REC registry (b) Buyer confirms receipt of certificates to their clearing member and clearing member confirms this to the CH. (c) CH releases funds to the seller’s clearing member. <p>Delivery margin is released and the delivery is complete</p>

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Settlement Date	The third Business Day* after the Last Trade Date (the Last Business Day* of the Month)
First Notice of Intentions Day	Three Business Days prior to the Last Trade Date
Last Notice of Intentions Day	One Business Day* after the Last Trade Date
Delivery Register	REC Register as operated by the Office of the Australian Clean Energy Regulator

Full details of each contract are documented in the FGL Operating Rules and the associated Product Determinations published by FEX Global. FEX Global Pty Ltd reserves the right to change information within this document without notice. No warranty of accuracy is given with regard to the information contained within this document. To the extent permitted by law no liability will be accepted by FEX Global Pty Ltd and its related entities for any direct or indirect loss or damages arising from any inaccuracies within or omissions from this document.