

Contract Name	FEX Mysteel (SEADDEX) 62 Iron Ore (AUD) – Futures and Options
Underlying	Quarterly cash settled futures and options based on Mysteel (SEADDEX) 62% Fe Australian Fines CFR Qingdao, China Index as calculated and published by SGX Mysteel Index Company (Mysteel) in AUD.
Contract Unit	50 metric tonnes of Iron Ore per contract
Currency	AUD
Minimum Price Increment (tick size)	AUD\$0.05 (AUD\$2.50 per contract)
Contract Months	March, June, September, and December for 8 quarters
Contract Code	IO
Contract Type	Cash settled
Trading Hours	Day: 10:00 – 18:30 Sydney time Night: 20:30 – 07:00 Sydney time
Last Trading Day	3rd Thursday of the Contract Month, or prior day if not a business day in Sydney
Settlement Date	Second Business Day in Sydney after the Last Trading Day
Expiry Settlement Price	The arithmetic average of all Underlying Physical prices that have been published in the expiring Contract Month by Mysteel up to and including the Final Trading Day, rounded to the nearest cent. Mysteel use the RBA published rate to convert prices into AUD prices. A provisional Expiry Settlement Price will be declared on the first Business Day after the Final Trading Day of the Contract and shall be confirmed on the second Business Day after the Final Trading Day.
Option Type	European
Option Strike Price Intervals	Put and Call options, set at intervals of AUD\$5.00, with a minimum of 25 strikes either side of the underlying Reference Price
Option Settlement Process	Options which are "in the money", with respect to Expiry Settlement Price, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are "out of the money", expire automatically.

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