

Contract Name	FEX JCC Asia Crude (Argus) – Futures and Options
Description	Monthly cash settled futures and options based on the Argus Japanese Crude Cocktail (Argus JCC) index price as calculated and published by Argus Media
Contract Unit	1,000 barrels of Oil per contract
Currency	USD
Minimum Price Increment (tick size)	US\$0.01 (US\$10.00 per contract)
Contract Months	Calendar month for 24 months (options for 12 months)
Contract Code	JC
Contract Type	Cash settled
Trading Hours	Day; 10.00am – 6.30pm Night; 8.30pm – 7.00am
Last Trading Day	24th day of the contract month, or prior working day if not a business day in Sydney
Settlement Date	Seventh business day in Sydney after the Last Trading Day
Expiry Settlement Price	Argus JCC index as calculated and published by Argus Media in the contract month, which reflects actual fixed data delayed by two months
Option Type	European
Option Strike Price Intervals	Put and Call options, set at intervals of US\$0.50, with a minimum of 25 strikes either side of the Underlying Reference Price
Option Settlement Process	Options which are "in the money", with respect to Expiry Settlement Price, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are "out of the money", expire automatically

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