

<b>Contract Name</b>	<b>FEX ICX 62 Iron Ore (AUD) (Argus) – Futures and Options</b>
<b>Description</b>	Quarterly cash settled futures and options based on Iron Ore Fines 62% Fe (ICX) cfr Qingdao, as calculated and published by Argus Media in AUD
<b>Contract Unit</b>	500 metric tonnes of Iron Ore per contract
<b>Currency</b>	AUD
<b>Minimum Price Increment (tick size)</b>	AUD\$0.01 (AUD\$5.00 per contract)
<b>Contract Months</b>	March, June, September, and December for 8 quarters
<b>Contract Code</b>	IO
<b>Contract Type</b>	Cash settled
<b>Trading Hours</b>	Day; 10.00am – 6.30pm Night; 8.30pm – 7.00am
<b>Last Trading Day</b>	3rd Thursday of the Contract Month, or prior day if not a business day in Sydney
<b>Settlement Date</b>	Second business day in Sydney after the Last Trading Day
<b>Expiry Settlement Price</b>	Iron Ore Fines 62% Fe (ICX) cfr Qingdao, as calculated and published by Argus Media in AUD
<b>Option Type</b>	European
<b>Option Strike Price Intervals</b>	Put and Call options, set at intervals of AUD\$1.00, with a minimum of 25 strikes either side of the underlying Reference Price
<b>Option Settlement Process</b>	Options which are "in the money", with respect to Expiry Settlement Price, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are "out of the money", expire automatically

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