

Contract Name	FEX API5 Newcastle Coal (AUD) (Argus-McCloskey) – Futures and Options
Description	Quarterly cash settled futures and options based on the Coal API5 Index (fob Newcastle) weekly as calculated and published by Argus-McCloskey in AUD
Contract Unit	500 metric tonnes of Coal per contract
Currency	AUD
Minimum Price Increment (tick size)	AUD\$0.01 (AUD\$5.00 per contract)
Contract Months	March, June, September, and December for 8 quarters
Contract Code	NC
Contract Type	Cash settled
Trading Hours	Day; 10.00am – 6.30pm Night; 8.30pm – 7.00am
Last Trading Day	3rd Friday of the Contract Month, or prior day if not a business day in Sydney, or London
Settlement Date	Second business day in Sydney after the Last Trading Day
Expiry Settlement Price	Coal API5 Index (fob Newcastle) weekly as calculated and published by Argus-McCloskey in AUD
Option Type	European
Option Strike Price Intervals	Put and Call options, set at intervals of AUD\$1.00, with a minimum of 25 strikes either side of the underlying Reference Price
Option Settlement Process	Options which are "in the money", with respect to Expiry Settlement Price, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are "out of the money", expire automatically

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